



“Show Me the Money” Financial Considerations

UNITALK

Presented by Kelly Braun & Jemison Foster

Glossary of Terms

- **Need Based aid**
 - Based on the parent and student income
- **Merit Based Aid**
 - Based on student's talent in academics, music, art, sports, etc.
- **EFC**
 - Estimated Family Contribution ([calculator](#))
- **CSS Profile**
 - Most common application for international students seeking any kind of financial aid
- **FAFSA**
 - Federal Application for Federal Student Aid (US Citizens only)
- **Self Reported**
 - When a student/parent reports data that is unsubstantiated by an external source
- **Loan**
 - A sum of money that needs to be paid back over a period of time
- **Grant, scholarship, bursary**
 - A sum of money that does not need to be paid back

CSS Profile



Opens October 1st



cssprofile.collegeboard.org



For all non-US citizens



Can be used for need based or merit aid

Tips



Talk to your kids early and often



Be clear about how much your family can afford



Help with scholarship research









Be as truthful as possible. This is financial **NEED**...not financial **WANT**.



Think...Location

What you didn't know...

Countries

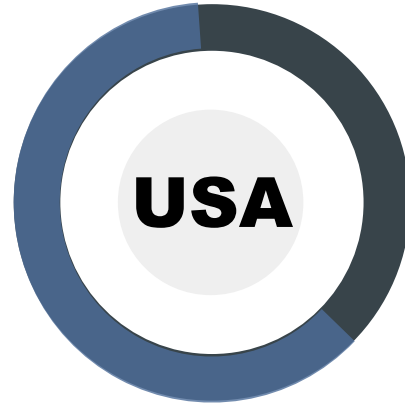
-  United States
-  Canada/NZ
-  Australia
-  Japan
-  The Netherlands
-  Hong Kong

Average Cost of Attendance - Tuition only



\$14K

CAD



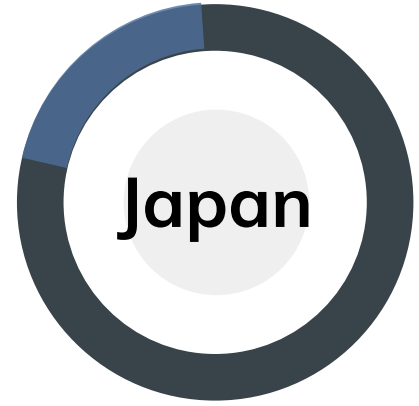
\$24K public
\$31K private

USD



8,500

Euro



1,500,000

Japanese Yen

(~15000USD)

United States



Types of Universities

Liberal Arts - Public - Private

Types of Financial Aid

Need based - Merit based

Typical discount rate of 20%-50%

Housing is usually not covered

FAFSA for US Citizens

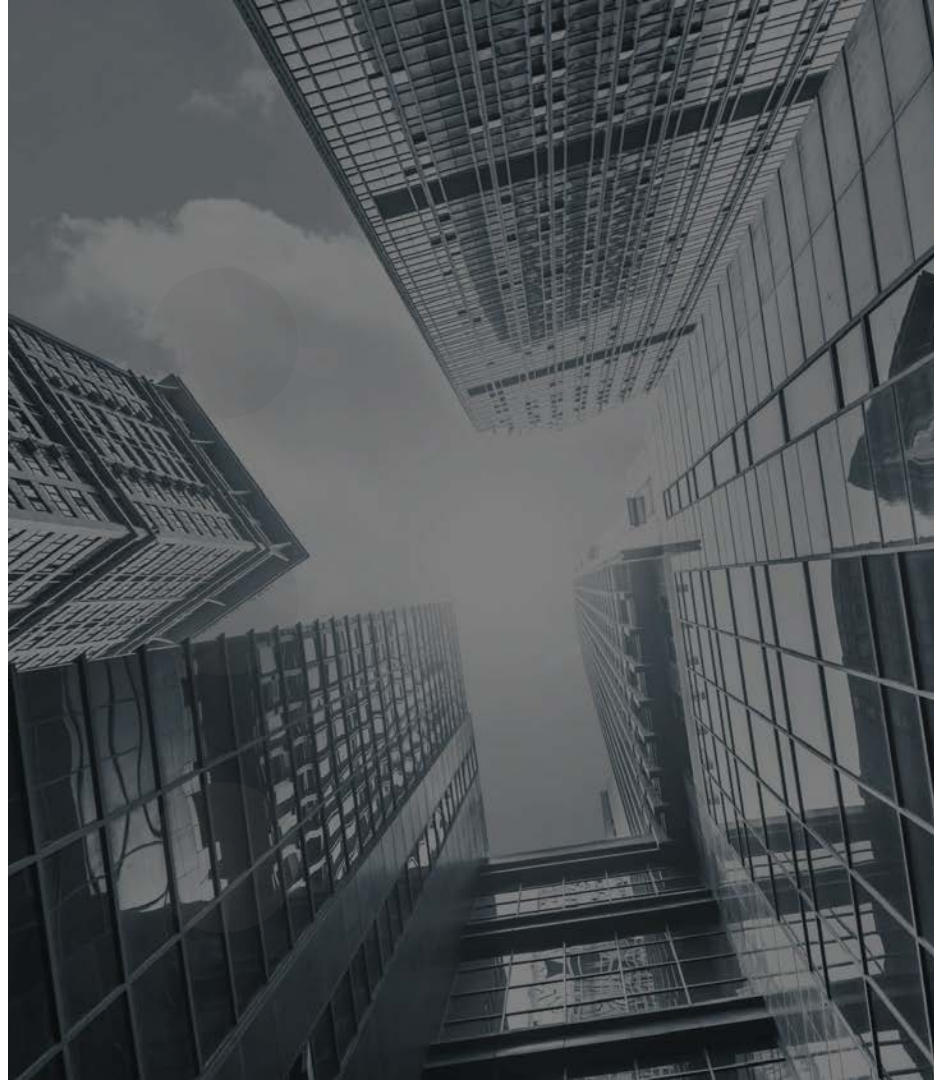
If you are not planning on applying for Financial Aid, plan on full “cost of attendance” plus 10% in your bank account to get a student visa.

In-state Tuition

- **University of Northern Texas**
- **Winona State University**
- **Stephen F. Austin State University**
- **Boise State University**

Out-of-the-box

- **Become a Resident Advisor**
- **Work on campus**
- **Establish residency (US only)**



FAFSA



[Opens October 1st](#)



Students who hold US
passports only



Based on family income from
previous tax year



Student Loans



Canada and New Zealand

<http://www.universitiesnz.ac.nz/node/784>

3 year work permit.
Permanent residency possible
after 3 years.



New Zealand - 3 year degree
- 17 to 20,000 USD for room
board & tuition



Canada 20 to 30% less
expensive from the US



Exchange programs with
universities in Asia

Six Australian universities made the top 100
best global research institutions in the 2016
Academic Ranking of World Universities

3 year program vs. 4 year
- 30,000USD for tuition



The Netherlands

Over 1100 programs taught in English <https://www.studyinholland.nl/>



- University College System
- Applied Science Universities
- Research Universities



One
3 year programs



Two
Room, Board and
Tuition 20,000USD



Three
Master's degree in 1
year

Hong Kong Universities



University of
Hong Kong

International Students:
HKD 146,000
(USD \$18,500)



University of Science
& Technology

International Students:
HKD 140,000 per year
(USD \$18,000)



City University

International Students:
HKD 120,000
(USD \$15,500)



Chinese University

Lorem ipsum dolor sit
amet, consectetur.

Dual Degree Programs

Universities offering degrees recognized by various countries. Students pay “home” tuition in many cases

**Sciences Po - UCL, HKUST, Columbia University, NUS
Bocconi, University of Southern California, HKUST
Ritsumeikan and St. John's University
SUNY and various institutions**



Think...Approach

What you didn't know...

Exchange Programs and Study Abroad



Exchange programs operate on a 1:1 ration exchange so students pay home school fees. This means a student studying at Thammasat University or HKUST could apply, be accepted and go to King's College or Columbia University for the same cost of attendance.

Consider airfare, insurance, cost of living.

“Exchange is not a year of your life, it is Life in a year.”

Community College in the US



Save money on two years tuition

Matriculating into a 2 year community college is becoming more and more popular. Those who need academic English, more time to mature, or simply wish to save money.

Many have guaranteed transfer options such as Washington, California and Florida. Tuition is anywhere from 5,000 to 10,000 USD per year - significant savings for a degree from an institution such as UCLA, University of Washington or Florida State.

“ Community colleges are one of America's great social inventions a gateway to the future for first time students looking for an affordable college education. ”

KB

Barbara Mikulski

American Politician

Form a Strategy

- Financial availability *MUST* be the first priority. This will dictate subsequent decisions.
- Need-based vs merit-based: What is going to affect the admissions outcome? Adjust accordingly.
- Merit-based scholarships are all around us!
- Consider a range of geographical locations.
- Gap Year: Opportunity for growth and student finances
- Application deadlines (globally) can be an advantage. “Try, try, try again...”



Think...Research

What you didn't know...

SCHOLARSHIP SEARCHES



- [Online library of scholarship search engines](#) (primarily US-oriented)
- [British Council](#) (UK)
- [Commonwealth Scholarships](#)
- [InternationalStudent.com](#)
- [Freeman Asian Scholarship](#)
- [ECIS Resources](#)
- [Scholarship Monkey](#)
- [Ultimate College List Builder](#) (great doc for US universities)

A large, faint watermark of a university seal is visible in the background, featuring a central figure and text around the perimeter.

University Fair and Conference Saigon 2019

1:00pm-3:15pm Lightning Sessions

4th floor of the High school

3:30pm-5:30pm University Fair

Gym/Auditorium

A dark blue silhouette of a city skyline is positioned at the bottom of the page, featuring various building shapes and heights.

Questions